



ESCONDIDO FEDERAL CREDIT UNION
2023
HOLIDAY SKIP A LOAN PAYMENT



**DUE TO THE CHALLENGES OF THE YEAR, EFCU IS PLEASED TO OFFER
SKIP A LOAN PAYMENT IN DECEMBER**

- **FOR (ALMOST) EVERYONE: ALL NON-DELINQUENT MASTERCARDS WILL SKIP THEIR DECEMBER PAYMENT, EXCEPT FOR PAYROLL TRANSFERS**
- **IF YOU HAVE A CAR LOAN, RECREATIONAL LOAN, SIGNATURE LOAN, A SIGNATURE LINE OF CREDIT, OR A HOME EQUITY LINE OF CREDIT, YOU MAY SKIP YOUR DECEMBER PAYMENT(S) BY SUBMITTING PAGE 2 OF THIS FORM SIGNED BY ALL PARTIES ON THE LOAN.**

SOME EXCEPTIONS APPLY. FOR EXAMPLE:

- **YOUR LOAN MUST BE CURRENT AND YOU MUST HAVE MADE THE FIRST THREE MONTHS OF PAYMENTS (SIX BIWEEKLY PAYMENTS, IF APPLICABLE) ON THE LOAN**
- **WE MUST RECEIVE THE COMPLETED SIGNED FORM NO LESS THAN FIVE DAYS BEFORE THE PAYMENT DUE DATE**
- **APPROVED SKIP-A-LOAN PAYMENT REQUESTS WILL NOT TAKE EFFECT UNTIL FEE IS RECEIVED AND YOUR NOVEMBER PAYMENT HAS BEEN MADE**
- **FIRST MORTGAGES AND HOME EQUITY LOANS CANNOT BE SKIPPED**
- **NO MORE THAN THREE LATE CHARGES PER LOAN WITHIN THE LAST 12 MONTHS**
- **NO HARDSHIP BASED LOAN MODIFICATIONS OR PAYMENT DEFERRALS IN 2023, EXCEPT FOR COVID RELATED PAYMENT DEFERRALS**

Skip requests can be mailed or faxed using the information below
or dropped off at either of our office locations.

FAX NUMBER:

760-203-1803

MAILING ADDRESS:

P.O. Box 1957
ESCONDIDO, CA 92033

EMAIL ADDRESS:

EFCU@ESCONDIDO.ORG

Skip-A-Loan Request Form

By signing below, I (We) want to take advantage of skipping my (our) December payment(s). I (We) understand there is a one-time processing fee per loan payment of \$20 for an open-ended loan and \$30 for a closed-end loan. We understand and agree to the Skip-A-Loan-Payment Agreement which follows this request.

NAMES	
DAYTIME PHONE	
BEST EMAIL	
PAYMENT	CHOOSE ONE BELOW

PAYMENT ENCLOSED

DEBIT MY ACCOUNT

ACCT NUMBER/SUFFIX _____

Loan # _____ **Monthly Payment \$** _____ **Fee \$** _____

Loan # _____ **Monthly Payment \$** _____ **Fee \$** _____

Loan # _____ **Monthly Payment \$** _____ **Fee \$** _____

Loan # _____ **Monthly Payment \$** _____ **Fee \$** _____

Signature _____ Date _____

Signature _____ Date _____

Signature _____ Date _____

Skip-A-Loan-Payment Agreement

Loan payment(s) must be current at time of submission to be approved. This Skip-A-Loan-Payment request must be received 5 days prior to loan due date. EFCU reserves the right to refuse any Skip-a-loan-payment request at its sole discretion. After reviewing your request, we will notify you at the phone or email address you specified above if your loan does not qualify for a Skip-a-loan-payment. Approved Skip-a-loan-payment requests will not take effect until fee is received and your November payment has been made. Approved Skip-a-loan-payment requests will either extend the term of the loan or increase the last payment due on the loan, depending on the loan type. Interest will continue to accrue during the month skipped. You will not be charged a late fee or considered past due for an approved Skip-a-loan-payment request. Skipped payments on auto loans may not be covered by GAP. 1st Mortgage loans, home equity loan, and MasterCard's paid by Payroll transfer are not eligible for this Skip-a-loan-payment offer.
